GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Finance Department - 5% Urban Land Ceiling (Andhra Pradesh) Bonds 1976 under The Urban Land (Ceiling and Regulation) Act, 1976 - Hiving of issue and servicing of Compensation Bonds (CBs) to State Treasury by RBI - Records of Bonds made available to the State Government by RBI, Hyderabad and all the proceedings related to these bonds shall henceforth be performed by the State Government – Orders - issued.

Finance (C&DM) Department

GO RT No. 166 **Dated: 04 June,2024**

Read the following:-

1. Lr.No.IDMD.CDD.No.1102/12.06.000/2020-21 dtd 27 Nov 2020 from RBI.
2. Lr.No.FIN01-BUGT0BI/23/2021-CDM (C.No.1369073) Dtd:01/02/2023.
3. Lr.No.PDO(Hyd) /Accts/S79/18.02.018/2023-24 Dtd 20 July 2023.
4. Lr.No.FIN01-BUGT0BI/23/2021-CDM(C.No.1369073) Dtd:08/09/2023.
5. Lr.No.PDO(Hyd) /Accts/S160/18.02.018/2023-24 Dtd 16 Nov 2023.

*****

In the reference 1st read above, the Chief General Manager, Internal Debt Management Department advised Finance Department, Government of Andhra Pradesh to approach PDO at Hyderabad to seek requisite support and guidance to facilitate takeover of all the records and registers to take over the future servicing of 5% Urban Land Ceiling (Andhra Pradesh) Bonds 1976 under The Urban Land (Ceiling and Regulation) Act, 1976. In the reference 2nd read above the Secretary, Government of Andhra Pradesh expressed willingness to approach PDO at Hyderabad.

In the reference 3rd read above the Assistant General Manager, PDO office, Hyderabad requested Finance Department, Government of Andhra Pradesh to confirm the balance of Rs.9,08,500.00 (Rupees Nine lakh eight thousand five hundred only) and requested to grant permission for writing off the said amount, and initiate necessary formalities regarding the transfer. In the reference 4th read above, the Secretary, Government of Andhra Pradesh confirmed the balance of Rs.9,08,500.00 (Rupees Nine lakh eight thousand five hundred only) and requested for writing off the said amount, and initiate necessary formalities regarding the transfer. Also the Finance Department, Government of Andhra Pradesh requested to provide a model press note for the general information of public at large that is to be published by Finance department, GoAP.

In the reference 5th read above, the Assistant General Manager, PDO office, Hyderabad requested Finance Department, Government of Andhra Pradesh to

finalizes the date of transfer of physical records in regard with the said compensation bond available at PDO, Hyderabad, and depute an Officer on behalf of the State Government, for handing-over the said records. Also enclosed the format of press release that may be published by the State Government for the general information of public at large for indicating that all the records of APULC Bonds have been made available to the State Government by RBI, Hyderabad, and all the proceedings related to these bonds shall henceforth be performed by the State Government.

Now Finance Department, Government of Andhra Pradesh informs to finalize 10 & 11 June, 2024 as the date of transfer of physical records in regard with the said compensation bond available at PDO, Hyderabad, and initiated required necessary action.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

Dr.K V V SATYANARAYANA
SECRETARY TO GOVERNMENT

To

The Chief General Manager, IDMD, Mumbai.

Copy to

The Assistant General Manager, PDO office, Hyderabad.

//Forwarded :: By Order//

Ch. Srinivas.
SECTION OFFICER